

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY  
RE: PROPOSED DISPOSITION OF PARCEL 22  
IN THE SOUTH END URBAN RENEWAL AREA  
PROJECT NO. MASS. R-56

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the South End Urban Renewal Area, Project No. Mass. R-56, hereinafter referred to as the "Project Area" has been duly reviewed and approved in full compliance with local, state, and Federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed, or national origin; and

WHEREAS, Peoples Development Corporation has presented a proposal for the purchase of Disposition Parcel 22 in the South End Urban Renewal Area for the purpose of developing relocation housing under Section 221(d)(3) of the National Housing Act, as amended;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That Peoples Development Corporation be and hereby is tentatively designated as redeveloper of Disposition Parcel 22, subject to submission within sixty (60) days of the following material, satisfactory to the Authority:

- a. Preliminary site plan, indicating the number and composition of the units proposed to be developed on this site;
- b. Proposed rental schedule;
- c. Proposed construction schedule;
- d. Draft of a penalty bond or other security device in the total penal sum of \$50,000 in form satisfactory to the Authority to insure adherence to the proposed construction schedule.

2. That the proposed disposal transaction is subject to approval by the United States Department of Housing and Urban Development.

3. That the proposed disposal transaction is subject to the publication of all public disclosure and the issuance of all approvals required by Chapters 121 and 121A of the Massachusetts General Laws and Title I of the Housing Act of 1949, as amended.



